ECONOMICS



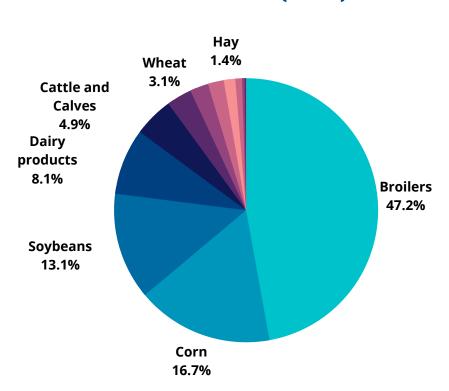
Maryland - America in Miniature

Here in Maryland, we have a little bit of everything! Although our state is small, the geography is diverse, providing suitable environments for a variety of agricultural commodities. From the Atlantic shore, to mountainous terrain, and from a diversity of livestock to an array of crops, Maryland truly is America in miniature also known as Little America. Little America's agricultural commodity production includes poultry, nursery and turf, seafood, dairy, corn, soybeans, and racing and pleasure horses.

CASH RECEIPTS (2019)

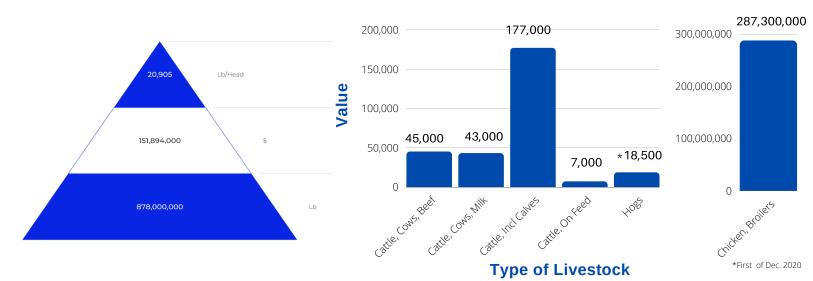
COMMODITY RECEIPTS (\$1000)\$890,692 **Broilers** \$359,024 All Other Crops \$247,512 Corn \$183,219 Soybeans \$153,088 Dairy Products, Milk \$98,368 Other Animals and Products \$91,649 Cattle and Calves \$58,556 Wheat \$36,862 Chicken eggs \$26,644 Hay \$15,281 Turkeys \$5,888 Hogs \$2,497 Barley \$933 Honey \$139 Wool \$40 Farm Chickens \$2,170,391 **TOTAL CROPS**

MAJOR COMMODITIES AS A PERCENT TOTAL (2019)



MILK PRODUCTION (2020)

LIVESTOCK INVENTORY (2020-2021)



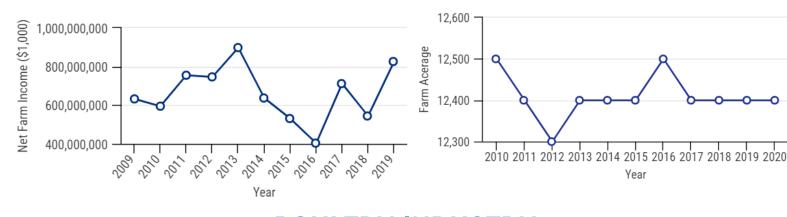
State Profile

DEMOGRAPHICS



NET FARM INCOME (2008-2019)

NUMBER OF OPERATIONS (2010-2020)



POULTRY INDUSTRY

Maryland is a national leader in broiler chicken production. A broiler is a chicken raised specifically for meat production.



In 2020, the poultry industry was responsible for as much as \$6.70 billion in total economic activity throughout the state, creating or supporting as many as 26,477 total jobs.

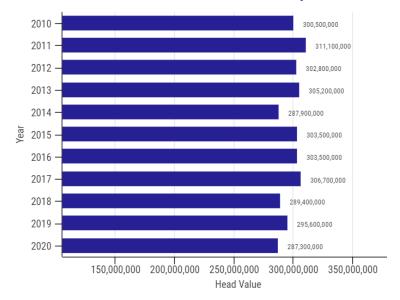


The poultry and egg industry generated sizeable tax revenues. In Maryland, the industry and its employees pay about \$325.28 million in federal taxes, and \$225.85 million in state and local taxes.



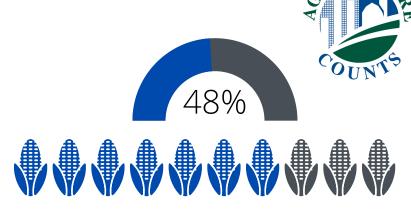
The poultry and egg industry in Maryland employed as many as 8,358 people across the state in 2020 and generates an additional 18,119 jobs in supplier and ancillary industries.

BROILER PRODUCTION HEAD (2010-2020)



MARYLAND AGRICULTURE State Profile

According to the 2017 Census of Agriculture, the poultry and eggs category tops the total market value in the state and ranks 7 in the nation for the number of broilers sold at 308 million. Nearly 48 percent of the market value of Maryland agriculture products sold comes from poultry and eggs.



AGRICULTURAL LAND VALUES

The Maryland State farm real estate value, a measurement of the value of all land and buildings on farms, averaged \$8,080 per acre for 2020, up slightly from 2019. The cropland value averaged 7,380 per acre, up slightly from the previous year.

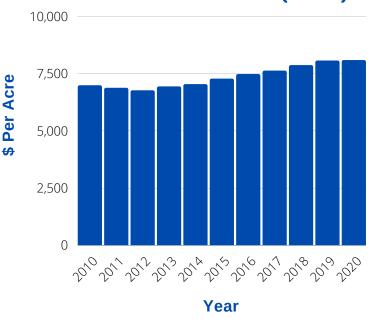
FARM FACTS (2019)

NUMBER OF FARMS ACRES OF FARMLAND 2,000,000 12,400 **NET FARM INCOME GOVERNMENT PAYMENTS** \$826,025,000 \$109,681,000

FEDERAL INSURANCE PREMINUMS FEDERAL INSURANCE INDEMNITIES

\$10,850,000 \$16,834,000

REAL ESTATE VALUES (2019)



CROPLAND AVERAGE VALUE PER ACRE (2010-2020)

7,500 Cropland Acreage 7,000 6,500 6.000 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 Year

TOP STATES: FARM REAL ESTATE VALUE \$ PER ACRE (2020)

| STATE | VALUE |
|---------------|----------|
| Rhode Island | \$16,000 |
| New Jersey | \$13,600 |
| Connecticut | \$12,000 |
| Massachusetts | \$11,300 |
| California | \$10,000 |
| Delaware | \$8,950 |
| Maryland | \$8,080 |
| Illinois | \$7,400 |
| lowa | \$7,070 |
| Indiana | \$6,600 |
| mulana | |





CONCLUSION

As you can see, we really do have a taste of everything here in Maryland, so our nickname, America in Miniature, is quite fitting.

Be Counted – 2022 Census Of Agriculture
The Census of Agriculture provides the only source of uniform,
comprehensive, and impartial agricultural data for every county in the
nation. Through the Census of Ag, producers can show the value and
importance of agriculture and influence decisions that will shape the future
of agriculture. Please go to agcounts.usda.gov/get counted site to sign up.





REFERENCE

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